



**Meeting of the Prosper  
Economic Development Corporation**

121 West Broadway Street  
Prosper, Texas 75078

Wednesday, February 15, 2023, 6:00 P.M.

**Call to Order and Announce a Quorum is Present**

Board Vice President David Blom called the meeting to order at 6:00 P.M. Board members present were Treasurer Ray Smith, Secretary Don Perry, board members Mayor David F. Bristol, Chad Gilliland (arrived at 6:04 P.M.) and Roger Thedford. Board member absent was President Jordan Simms. Executive Director Mary Ann Moon, Sr. Economic Development Specialist Susanne Barney and citizen John Herring were present.

**1. Comments from Citizens**

No comments.

**2. Approval of Minutes from January 18, 2023 board meeting.**

Ray Smith made a motion to approve the minutes from the January 18, 2023 PEDC board meeting. The motion was seconded by Roger Thedford and was approved 5-0 by all board members present.

**3. Consider and Act on approval of PEDC Financial Report for the month of January 2023. Take any additional action necessary.**

Ray Smith overviewed the financial reports, investments and interest rates for the board and staff. Roger Thedford made a motion to approve the financial reports for the month of January 2023 as presented. The motion was seconded by Don Perry and approved 6-0 by all board members present.

**4. New Businesses Update.**

The board was provided with a list of the newest businesses receiving their COs in Prosper, Tx.

**5. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**

Mary Ann Moon presented her Administrative and Marketing report to the board and staff including the EDA grant opportunity, Broadband study grant, and 1418 Coffee parking situation.

**6. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, March 15, 2023.**

The next board meeting was confirmed as Wednesday, March 15, 2023.

**Board Vice President David Blom recessed the regular meeting at 6:29 P.M.**

**7. Convene into Closed Executive Session Pursuant to Texas Government Code:**

- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*


**Board Vice President David Blom called the meeting into Closed Executive Session at 6:29 P.M.  
The PEDC Board met in Closed Executive Session from 6:29 P.M. to 8:24 P.M.**

**8. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.  
Board Vice President David Blom reconvened the meeting into Open Session at 8:24 P.M.**

No action was taken.

**9. Adjourn**

Mayor David F. Bristol made a motion to adjourn. The motion was seconded by Chad Gilliland. The PEDC Board meeting adjourned at 8:25 P.M.

  
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Don Perry – Secretary

03/15/22  
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Date